



7500 Millhaven Road
Monroe, La 71203
318-345-9005 Main
318-345-9087 Fax
www.ladelta.edu

TITLE IV AUTHORIZATION AND PRIOR TERM CHARGES FORM

INSTRUCTIONS:

Federal regulations require authorization from the student to use Title IV funds (i.e., federal financial aid) to pay prior term and/or current term non-educational charges within the same academic year (i.e. Fall, Spring, Summer). Without my permission, my federal aid will pay only tuition and fees. I acknowledge that I will be responsible for any charges that Title IV funds and other funds will not cover. I understand I may not **receive any refunds from federal aid until I pay all charges owed to the college.**

NOTE: Please check your LoLA account to determine your account balance.

A. STUDENT INFORMATION

Student Name: _____ **Student ID #:** _____

Mailing Address: _____ **Telephone Number:** _____

Email Address: _____

B. AUTHORIZATION

Please select an option below:

_____ I voluntarily authorize the college to credit all Title IV funds to my student account to pay current educational charges, non-educational charges (i.e. bookstore charges) and prior YEAR charges not to exceed \$200.00. I understand this authorization will remain valid while enrolled at the college, and I may cancel this authorization, in writing, at any time.

_____ I do NOT authorize the college to credit Title IV funds to pay current non-educational charges (i.e. bookstore charges) as well as prior term charges within the same academic year. I understand I will pay for these charges myself before receiving any refunds and failure to do so may result in deletion of my classes.

Student Signature: _____ **Date:** _____

Title IV Financial Aid FAQ

1. Am I going to have to answer this every time I log in to self-service?

No, once you have responded, you will not have to answer again while you are a student at the college

2. I don't have any financial aid why do I have to answer this?

All students are being asked to accept or decline. If at some point in the future you do receive Title IV financial aid, this authorization will already have been given.

3. What is Title IV financial aid?

Title IV financial aid is federally funded aid such as Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (SEOG), Federal Perkins Loan, Federal Subsidized and Unsubsidized Direct Loans.

4. I want to change my response. How do I do that?

Students may change their Title IV authorization by completing either a Loan Request and Adjustment form or a Financial Aid Cancellation form and submitting it to your Financial Aid Office

Financial Aid Office location:

7500 Millhaven Road, Monroe, LA 71203, 318-345-9000, Monroe Campus

5. What type of charges will my Title IV financial aid pay, if I accept or decline question #1.

If you accept, all charges on your student account for the current semester are available to be paid by these funds. If you decline, then Title IV aid will only pay current tuition, related fees, room and board (if applicable). Other current semester charges such as library fines and bookstore purchases will remain unpaid which could result in having your classes dropped even if you have a credit balance on your account after authorized charges have been paid.

6. What type of charges will my Title IV financial aid pay, if I accept or decline question #2?

If you accept and allow the college to apply Title IV financial aid to previous year institutional charges, then all charges on your student account for the previous, as well as the current semester, are available to be paid by Title IV funds. Beginning July 1, 2008, the amount of Title IV financial aid that can be used to pay prior academic year charges is limited to a total of not more than \$200. If you decline, Title IV aid will only pay current academic year charges. Even if you have a balance on your account after your current year charges are paid, you will have to pay any previous academic year charges with other funds or risk having your current classes dropped.

7. What if I have more questions before completing this Authorization?

Please contact the Financial Aid Office either in person or by phone at 318-345-9005.